

Transparency International (Ireland) CLG
Annual Report and Audited Financial Statements
for the year ended 31 December 2018

Donal Ryan and Associates
Chartered Certified Accountants and Statutory Auditor
32 Manor Street
Dublin 7

Transparency International (Ireland) CLG CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 - 17
Supplementary Information relating to the Financial Statements	18

Transparency International (Ireland) CLG

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Noel Wardick
Alan Farrell
Daragh McGreal
Siobhán McGee
William Silke (Appointed 24 October 2018)
David Phelan (Appointed 24 October 2018)
Jane Suiter (Resigned 24 October 2018)
Anne Marie Flynn (Appointed 8 March 2019)
Olivia Lally (Appointed 3 December 2018)

Company Secretary

Anne Marie Flynn (Appointed 8 March 2019)
Ian Monaghan (Resigned 8 March 2019)

Company Number

390950

Registered Office

69 Middle Abbey Street,
Dublin 1

Auditors

Donal Ryan and Associates
Chartered Certified Accountants and Statutory Auditor
32 Manor Street
Dublin 7

Bankers

Bank of Ireland
Lower Baggot Street,
Dublin 2

Transparency International (Ireland) CLG DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2018.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines.

In this report the directors of Transparency International (Ireland) CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2018.

The report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Objectives

Transparency International (Ireland) CLG focussed on delivering on two objectives during 2018 which can be summarised as follows:

Objective 1: Building on the work we have done in establishing our Speak Up service so that we can meet public demand for legal advice and information, support whistleblowers and witnesses, develop our range of tools and client services, and produce high-quality analysis from our engagement with citizens.

Objective 2: Increasing TI Ireland's impact as an evidence-based advocacy organisation through delivering high-quality research and analysis and through engagement nationwide with volunteers, members, citizens, experts, policy-makers and legislators.

Structure, Governance and Management

Structure

TI Ireland is a fully-accredited member of Transparency International. Its membership is reviewed every three years. During which time it must demonstrate its commitment to TI's values and its impact in stopping corruption and promoting transparency in Ireland. TI Ireland was re-accredited for a period of three years in 2017. The day-to-day affairs of TI Ireland are managed by its Chief Executive, John Devitt, and overseen by its Board of Directors. The Board member must retire at the end of their second term for a period of one year, after which they are entitled to stand for re-election for one more term.

Financial Review

TI Ireland's financial affairs are managed by its Chief Executive, John Devitt and independent accountant, Angela Maguire. All supporting documentation is scanned and monthly cash-flow projections are available for inspection by Board Members, Ms. Maguire and our external auditors. Our Board Finance and Audit Committees review income projections and expenditure and report to the Board in advance of each meeting. In addition to the publication of our SORP-compliant accounts, separate financial reports are provided to our donors and partners at Transparency International (Ireland) CLG.

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the year the company has assets of €68,152 (2017 - €118,375) and liabilities of €44,874 (2017 - €37,724). The net assets of the company have decreased by €(57,373).

Research and Development

The company does not undertake research and development for the purpose of generating a profit.

Transparency International (Ireland) CLG DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Noel Wardick
Alan Farrell
Daragh McGreal
Siobhán McGee
William Silke (Appointed 24 October 2018)
David Phelan (Appointed 24 October 2018)
Jane Suiter (Resigned 24 October 2018)
Anne Marie Flynn (Appointed 8 March 2019)
Olivia Lally (Appointed 3 December 2018)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the year were;

Anne Marie Flynn (Appointed 8 March 2019)
Ian Monaghan (Resigned 8 March 2019)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Transparency International (Ireland) CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Transparency International (Ireland) CLG is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Political Donations

The company does not give any political donations or encourage its staff to do so.

Auditors

Donal Ryan and Associates were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the Section 380 of the Companies Act 2014.

Anne Brady McQuillans DFK resigned as auditors during the year and the directors appointed Donal Ryan and Associates to fill the vacancy.

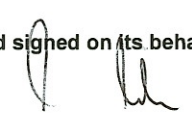
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 69 Middle Abbey Street, Dublin 1.

Approved by the Board of Directors on 30 May 2019 and signed on its behalf by:



Alan Farrell
Director



William Silke
Director

Transparency International (Ireland) CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

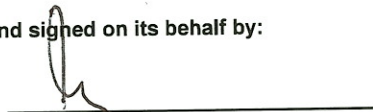
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 30 May 2019 and signed on its behalf by:



Alan Farrell
Director


William Silke
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Transparency International (Ireland) CLG

Report on the audit of the financial statements

Opinion

I have audited the company financial statements of Transparency International (Ireland) CLG for the year ended 31 December 2018 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In my opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the the company as at 31 December 2018 and of its net incoming resources for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the company in accordance with ethical requirements that are relevant to my audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

I have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require me to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and my Auditor's Report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, I report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in my opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

I have obtained all the information and explanations which I consider necessary for the purposes of my audit.

In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which I am required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires me to report to you if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. I have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Transparency International (Ireland) CLG

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of my responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

The purpose of my audit work and to whom I owe my responsibilities

My report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for my audit work, for this report, or for the opinions I have formed.



Donal Ryan

for and on behalf of

DONAL RYAN AND ASSOCIATES

Chartered Certified Accountants and Statutory Auditor

32 Manor Street

Dublin 7

30 May 2019

Transparency International (Ireland) CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2018

	Notes	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €	Unrestricted Funds 2017 €	Restricted Funds 2017 €	Total 2017 €
Income							
Donations and legacies	4.1	1,819	-	1,819	1,035	-	1,035
Charitable activities							
- Grants from governments and project activities	4.2	99,844	255,523	355,367	80,815	390,054	470,869
Total income		101,663	255,523	357,186	81,850	390,054	471,904
Expenditure							
Charitable activities	5.1	106,922	307,637	414,559	61,296	342,694	403,990
Net income/(expenditure)		(5,259)	(52,114)	(57,373)	20,554	47,360	67,914
Transfers between funds		-	-	-	498	(498)	-
Net movement in funds for the year		(5,259)	(52,114)	(57,373)	21,052	46,862	67,914
Reconciliation of funds							
Balances brought forward at 1 January 2018	13	20,554	60,097	80,651	(498)	13,235	12,737
Balances carried forward at 31 December 2018		15,295	7,983	23,278	20,554	60,097	80,651

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure relate to continuing activities.

Transparency International (Ireland) CLG
BALANCE SHEET
as at 31 December 2018

	Notes	2018 €	2017 €
Current Assets			
Debtors	10	18,645	7,233
Cash and cash equivalents		49,507	111,142
		<u>68,152</u>	<u>118,375</u>
Creditors: Amounts falling due within one year	11	(44,874)	(37,724)
Net Current Assets		<u>23,278</u>	<u>80,651</u>
Total Assets less Current Liabilities		<u>23,278</u>	<u>80,651</u>
Funds			
Restricted funds		7,983	60,097
General fund (unrestricted)		15,295	20,554
Total funds	13	<u>23,278</u>	<u>80,651</u>

Approved by the Board of Directors and authorised for issue on 30 May 2019 and signed on its behalf by



Alan Farrell
Director



William Silke
Director

Transparency International (Ireland) CLG
STATEMENT OF CASH FLOWS
for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Net movement in funds		(57,373)	67,914
		<u>(57,373)</u>	<u>67,914</u>
Movements in working capital:			
Movement in debtors		(11,412)	(5,398)
Movement in creditors		7,150	13,239
		<u>(61,635)</u>	<u>75,755</u>
Cash generated from operations			
		<u>(61,635)</u>	<u>75,755</u>
Net increase in cash and cash equivalents		(61,635)	75,755
Cash and cash equivalents at 1 January 2018		111,142	35,387
		<u>111,142</u>	<u>35,387</u>
Cash and cash equivalents at 31 December 2018	16	49,507	111,142
		<u><u>49,507</u></u>	<u><u>111,142</u></u>

Transparency International (Ireland) CLG

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Transparency International (Ireland) CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is 69 Middle Abbey Street, Dublin 1, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis. Activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Retirement Benefits

Transparency International (Ireland) CLG operates a defined contribution scheme and pension benefits are funded over the employees' period of service by way of contributions from the employees. The company does not make any contributions.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Transparency International (Ireland) CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

Taxation

The company does not engage in any taxable activity and as such has no exposure to Corporation Tax.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other not-for-profit companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2018	2017
	€	€	€	€
Membership Fees	1,819	-	1,819	1,035

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2018	2017
	€	€	€	€
Department of Justice and Equality	45,000	25,000	70,000	145,000
The Community Foundation of Ireland	-	2,265	2,265	70,000
Department of Public Expenditure and Reform	-	220,000	220,000	220,000
Transparency International e.V (Secretariat)	-	8,258	8,258	15,054
IAW Membership Fees	32,500	-	32,500	9,850
IAW Conference	6,329	-	6,329	10,965
IAW Service	16,015	-	16,015	-
	99,844	255,523	355,367	470,869

5. EXPENDITURE

5.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2018	2017
	€	€	€	€	€
Office costs	49,620	-	-	49,620	41,604
Salaries	287,426	-	-	287,426	292,265
Direct Project costs	59,021	-	-	59,021	48,500
Sundry	575	-	-	575	2,496
Travel and subsistence	4,501	-	-	4,501	3,324
Governance Costs (Note 5.2)	-	-	13,416	13,416	15,801
	401,143	-	13,416	414,559	403,990

5.2 GOVERNANCE COSTS

	Direct Costs	Other Costs	Support Costs	2018	2017
	€	€	€	€	€
Audit Fees	-	-	2,582	2,582	3,178
Accountancy services	-	-	6,027	6,027	7,227
Legal and professional	-	-	4,807	4,807	5,396
	-	-	13,416	13,416	15,801

Transparency International (Ireland) CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

5.3 SUPPORT COSTS	Governance Costs	2018	2017
	€	€	€
Audit Fees	2,582	2,582	3,178
Accountancy services	6,027	6,027	7,227
Legal and professional	4,807	4,807	5,396
	<u>13,416</u>	<u>13,416</u>	<u>15,801</u>

6. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2018	2017
		€	€
Audit Fees	Single Activity	2,582	3,178
Accountancy services	Single Activity	6,027	7,227
Legal and professional	Single Activity	4,807	5,396
		<u>13,416</u>	<u>15,801</u>

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018	2017
	Number	Number
Administration	<u>6</u>	<u>6</u>

The staff costs comprise:	2018	2017
	€	€
Wages and salaries	259,465	263,982
Social security costs	27,961	28,283
	<u>287,426</u>	<u>292,265</u>

8. EMPLOYEE AND REMUNERATION CONTINUED

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
€60,000 - €70,000	<u>3</u>	<u>3</u>

Transparency International (Ireland) CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

9. TANGIBLE FIXED ASSETS

	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2018	7,169	2,286	9,455
Depreciation			
At 31 December 2018	7,169	2,286	9,455
Net book value			
At 31 December 2018	-	-	-

10. DEBTORS

	2018 €	2017 €
Other debtors	17,542	6,600
Prepayments	1,103	633
	18,645	7,233

11. CREDITORS

	2018 €	2017 €
Amounts falling due within one year		
Taxation and social security costs	25,174	31,939
Accruals	19,700	5,785
	44,874	37,724

12. State Funding

Government Department	Department of Justice & Equality
Term	Expires 31 December 2018
Total Grant €	70,000
Expenditure in the year €	70,000
Received in the year €	70,000
Capital Grant	Nil
Restriction on use	As per funding agreement dated 20/08/2018
Government Department	Department of Public Expenditure & Reform
Term	Expires 31 December 2018
Total Grant €	220,000
Expenditure in the year €	220,000
Received in the year €	220,000
Capital	Nil
Restriction in use	As per funding agreement dated 05/03/2018

Transparency International (Ireland) CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

13. FUNDS					
13.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds	Total Funds	
		€	€	€	
At 1 January 2017		(498)	13,235	12,737	
Movement during the financial year		21,052	46,862	67,914	
At 31 December 2017		20,554	60,097	80,651	
Movement during the financial year		(5,259)	(52,114)	(57,373)	
At 31 December 2018		<u>15,295</u>	<u>7,983</u>	<u>23,278</u>	
13.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 January			between	31 December
	2018			funds	2018
	€	€	€	€	€
Restricted income					
Restricted	60,097	255,523	(307,637)	-	7,983
Unrestricted income					
Unrestricted General	20,554	101,663	(106,922)	-	15,295
Total funds	<u>80,651</u>	<u>357,186</u>	<u>414,559</u>	<u>-</u>	<u>23,278</u>
13.3 ANALYSIS OF NET ASSETS BY FUND					
		Current assets	Current liabilities	Total	
		€	€	€	
Unrestricted general funds		68,152	(44,874)	23,278	
		<u>68,152</u>	<u>(44,874)</u>	<u>23,278</u>	
14. STATUS					
The company is limited by guarantee not having a share capital.					
The liability of the members is limited.					
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.					
15. RELATED PARTY TRANSACTIONS					
During the year Transparency International (Ireland) CLG received payments of €3,730 from Transparency Legal Advice Centre. There is an amount of €7,051 included in debtors and an amount of €15,000 included in accruals at year end relating to Transparency Legal Advice Centre. The companies are related by way of mutual key management personnel.					
16. CASH AND CASH EQUIVALENTS			2018	2017	
			€	€	
Cash and bank balances			<u>49,507</u>	<u>111,142</u>	

Transparency International (Ireland) CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Company since the year-end.

TRANSPARENCY INTERNATIONAL (IRELAND) CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

Transparency International (Ireland) CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the year ended 31 December 2018

	2018 €	2017 €
Income		
Membership Fees	1,819	1,035
Department of Justice and Equality	70,000	145,000
The Community Foundation of Ireland	2,265	70,000
Transparency International e.V (Secretariat)	8,258	15,054
IAW Membership Fees	32,500	9,850
IAW Conference Fees	6,329	10,965
Department of Public Expenditure and Reform	220,000	220,000
IAW Service	16,015	-
	357,186	471,904
Expenses		
Wages and salaries	259,465	263,982
Social security costs	27,961	28,283
Safe Haven Direct Project Costs	-	7,500
Integrity at Work Project Direct Costs/IAW Conference	29,580	34,447
TLAC Operational Costs	15,000	2,061
National Integrity Index Project Costs	8,653	-
Rent payable	15,875	14,500
Insurance	4,524	1,923
Light and heat	3,020	2,968
Cleaning	1,000	1,023
Repairs and maintenance	361	384
Printing, postage and stationery	5,541	5,397
Telephone	3,624	4,672
Computer costs	15,353	8,902
Travelling and subsistence	4,501	3,324
Legal and professional	4,807	5,396
Accountancy	6,027	5,166
Auditor's/Independent Examiner's remuneration	2,582	3,178
Bank charges	322	634
General expenses	575	1,187
Withholding tax write-off	-	1,835
Volunteer costs	2,328	2,426
Subscriptions and Training	3,460	675
Vat Repayment	-	4,127
	414,559	403,990
Net (deficit)/surplus	(57,373)	67,914

