



Gníomhaireacht Náisiúnta um Bhainistíocht Sócmhainní
National Asset Management Agency

Mr John Devitt
Transparency International Ireland
Floor 2
69 Middle Abbey Street
Dublin 1

21st March 2016

Dear Mr Devitt,

We are in receipt of your letter of 9 March 2016.

You have advised the National Asset Management Agency to immediately suspend non-contracted sales of assets over €1 million and impose certain contractual terms on institutional buyers of NAMA assets.

Your advice is based on what you describe as disclosures, criminal investigations and allegations of wrongdoing involving representatives of and buyers of NAMA assets.

You also refer to acute corruption risks without providing any supporting evidence of actual or suspected wrongdoing. If you have specific evidence of wrongdoing you should refer this to the Gardaí as legislated for under section 19 Criminal Justice Act 2011.

Yours sincerely,

Michelle Lowe
National Asset Management Agency