

DRAFT FINANCIAL STATEMENTS 15 May 2017

Transparency International (Ireland) Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2016

Transparency International (Ireland) Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

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Transparency International (Ireland) Company Limited by Guarantee

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Grainne Madden (Resigned 29 September 2016)
Philip Joseph O' Dwyer (Resigned 23 August 2016)
Jane Suiter
Noel Wardick
David Waddell (Resigned 16 May 2016)
Alan Farrell (Chairperson)
Daragh McGreal (Appointed 18 July 2016)
Siobhan McGee (Appointed 29 September 2016)

Company Secretary

Ian Monaghan

Company Number

390950

Registered Office

69 Middle Abbey Street
Dublin 1

Auditors

Anne Brady McQuillans DFK
Registered Auditors
Iveagh Court
Harcourt Road
Dublin 2

Bankers

Bank of Ireland - Lower Baggot Street
Lower Baggot Street
Dublin 2

Transparency International (Ireland) Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

The directors present their Directors' Annual Report and the audited financial statements for the year ended 31 December 2016.

The following report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (SORP), Charities SORP in accordance with FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The directors, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

The principal activity of the company is the provision of information, research and education on good governance and the rule of law in Ireland. It also devotes its time to the development and provision of a Speak Up service which provides free information, advice and support to witnesses, whistleblowers and citizens.

The company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The directors have assessed the risks and have taken measures to manage these risks in Transparency International (Ireland) as follows:

Credit Risk

The company has no significant concerns of credit risk. Member's receive invoices but most funding is received through grant income.

Income Risk

The majority of the income is in the form of grants from various donors. The company have put plans in place to maintain and increase the sources and level of funding available to them.

Objectives and Activities

Transparency International (TI) Ireland focussed on delivering on two objectives during 2016 which can be summarised as follows:

Objective 1. Building on the work we have done in establishing our Speak Up service so that we can meet public demand for legal advice and information, support whistleblowers and witnesses, develop our range of tools and client services, and produce high-quality analysis from our engagement with citizens.

Objective 2. Increasing TI Ireland's impact as an evidence-based advocacy organisation through delivering high quality research and analysis and through engagement nationwide with volunteers, members, citizens, experts, policy-makers and legislators

Achievements and Performance

TI Ireland has helped more than 900 clients through its Speak Up helpline since 2011. The findings from our interaction with some 700 clients were summarised in our Speak Up report which was published in early 2016. The findings have helped us analyse the impact of the Protected Disclosures Act (PDA) in its first year and identify the risk of corruption and areas which employers, law enforcement agencies and policy makers might consider when developing strategies aimed at addressing the problem.

While we continue to provide information and referral services to our clients through the Speak Up helpline to witnesses and victims of corruption and other wrongdoing, we are also providing access to free specialised legal advice to whistleblowers. To do so, we established the Transparency Legal Advice Centre (TLAC) as a charity. TLAC was launched in 2016 and is the only independent law centre in Ireland specialising in supporting whistleblowers and provides free legal advice through the Speak Up helpline.

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

The estimated value of legal advice given to each client by TLAC's managing solicitor is between €10,000 and €13,000 per client. We believe that the total market value of the free legal advice to whistleblowers was between €220,000 and €260,000 in 2016.

We also launched a new programme Integrity at Work (IAW) in September 2016. IAW is aimed at creating safer working environments for individuals and is based on a Pledge which employers take to support whistleblowers and sign-post workers to the Speak Up helpline, as well as a capacity-building and monitoring programme that should help equip employers to meet their obligations under the PDA. Some 30 employers have expressed their interest or commitment to joining IAW since it was launched, including An Garda Síochána, the Irish Congress of Trade Unions and charities such as Action Aid Ireland and the NCBI. The initiative was seed-funded by the Department of Public Expenditure and Reform and the Adessium Foundation during the year.

Although we have prioritised the protection of whistleblowers and establishment of our Speak Up helpline over the past number of years, we have also invested time in developing our capacity to guide policy makers and professionals on the principles of transparent and ethical lobbying.

Between 2014 and 2016, we participated in an EU Commission funded project, titled Lifting the Lid on Lobbying. The project involved the publication of national reports on lobbying and its regulation in 19 EU member states including Ireland.

We also led a research stream on ethical lobbying on behalf of TI and published the Responsible Lobbying in Europe report and Responsible Lobbying Guide. The resources were also accompanied by a two-minute video to introduce stakeholders to the principles underpinning responsible lobbying and political engagement.

As well as providing services and undertaking research, we share our resources through our website, www.transparency.ie and social media. Where time allows, we engage with the public through national and local media on issues relevant to our core mission. Our Chief Executive and Legal Counsel also frequently deliver lectures and contribute to public and professional events in Ireland and overseas.

Financial Review

TI Ireland's financial affairs are managed by its Chief Executive, John Devitt and independent accountant, Angela Maguire. All supporting documentation is scanned and monthly cash-flow projections are uploaded to a shared Dropbox folder for inspection by Board Members, Ms Maguire and our external auditors. Our Board Finance and Audit Committees review income projections and expenditure and report to the Board in advance of each meeting. In addition to the publication of our SORP-compliant accounts, separate financial reports are provided to our donors and partners at Transparency International e.V.

Structure, Governance and Management

TI Ireland is a fully-accredited member of Transparency International. Its membership is reviewed every three years, during which time it must demonstrate its commitment to TI's values and its impact in stopping corruption and promoting transparency in Ireland. The day-to-day affairs of TI Ireland are managed by its Chief Executive, John Devitt and overseen by its Board of Directors. The Board of Directors is formally nominated and elected by TI Ireland's membership at its Annual General Meeting. Board Members are elected for a period of three years and can be re-elected for another consecutive term of three years. A Board member must retire at the end of their second term for a period of one year, after which they are entitled to stand for re-election for one more term.

Transparency International (Ireland) Company Limited by Guarantee

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 69 Middle Abbey Street, Dublin 1.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment) Regulation 2002. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Research and Development

The company did not engage in any research or development during the year.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There has been no circumstances or events subsequent to the year end, which require adjustment to or disclosure in the financial statements or in the notes thereto.

Alan Farrell
Director

Date:

Daragh McGreal
Director

Date:

Transparency International (Ireland) Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2016

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (updated January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Alan Farrell
Director

Date:

Daragh McGreal
Director

Date:

INDEPENDENT AUDITOR'S REPORT

to the Directors of Transparency International (Ireland) Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Transparency International (Ireland) Company Limited by Guarantee for the year ended 31 December 2016 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's directors, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 28th February 2017 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT
to the Directors of Transparency International (Ireland) Company Limited by
Guarantee

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Natalie Kelly
for and on behalf of
ANNE BRADY MCQUILLANS DFK
Registered Auditors
Iveagh Court
Harcourt Road
Dublin 2

Date:.....

Transparency International (Ireland) Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2016

	Notes	Unrestricted Funds 2016 €	Restricted Funds 2016 €	Total 2016 €	Total 2015 €
Incoming Resources					
Generated funds:					
Voluntary Income					
Donations		2,748	-	2,748	1,812
Membership Fees		1,200	-	1,200	1,236
Activities for generating funds					
Trust & Foundations		57,500	-	57,500	57,500
Charitable activities:					
Project Activity Income		-	324,020	324,020	111,865
Other incoming resources		-	-	-	3,118
Total incoming resources		61,448	324,020	385,468	175,531
Resources Expended					
Cost of generating funds		38,960	-	38,960	5,098
Net Incoming Resources available for charitable application		22,488	324,020	346,508	170,433
Resources Expended on Charitable Activities					
Cost of Promotion of Good Governance		10,595	310,785	321,380	214,104
Other resources expended:		-	-	-	-
Total Resources Expended	4	49,555	310,785	360,340	219,202
Surplus/(deficit) for the year		11,893	13,235	25,128	(43,671)
Net movement in funds for the year		11,893	13,235	25,128	(43,671)
Reconciliation of funds					
Balances brought forward at 1 January 2016		(12,391)	-	(12,391)	31,280
Balances carried forward at 31 December 2016		(498)	13,235	12,737	(12,391)

Transparency International (Ireland) Company Limited by Guarantee

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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2016

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Statement of Financial Activities	2016	2015
		€	€
Gross income	Unrestricted funds	61,448	
	Restricted funds	324,020	
		<hr/>	
		385,468	175,531
		<hr/>	<hr/>
Total income		385,468	175,531
Total expenditure		(360,340)	(219,202)
		<hr/>	<hr/>
Net income/(expenditure)		25,128	(43,671)
		<hr/> <hr/>	<hr/> <hr/>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis.

Transparency International (Ireland) Company Limited by Guarantee

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BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Current Assets			
Debtors	9	1,835	20,724
Cash at bank and in hand		35,387	44,342
		<u>37,222</u>	<u>65,066</u>
Creditors: Amounts falling due within one year	10	(24,485)	(77,457)
		<u>12,737</u>	<u>(12,391)</u>
Net Current Assets/(Liabilities)		12,737	(12,391)
Total Assets less Current Liabilities		12,737	(12,391)
Funds			
Restricted trust funds		13,235	-
General fund (unrestricted)		(498)	(12,391)
		<u>12,737</u>	<u>(12,391)</u>
Total funds	13	12,737	(12,391)

Approved by the board and authorised for issue on and signed on its behalf by

Alan Farrell
Director

Daragh McGreal
Director

Transparency International (Ireland) Company Limited by Guarantee

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CASH FLOW STATEMENT

for the year ended 31 December 2016

Notes	2016 €	2015 €
Cash flows from operating activities		
Net movement in funds	25,128	(43,671)
Adjustments for:		
Depreciation	-	294
	25,128	(43,377)
Movements in working capital:		
Movement in debtors	18,889	(14,613)
Movement in creditors	(52,972)	44,955
Cash generated from operations	(8,955)	(13,035)
Net decrease in cash and cash equivalents	(8,955)	(13,035)
Cash and cash equivalents at 1 January 2016	44,342	57,377
Cash and cash equivalents at 31 December 2016	35,387	44,342

Transparency International (Ireland) Company Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the charitable company. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriately designated funds.

Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charitable company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Computer Equipment	-	20% Straight line

All assets have been fully depreciated during the prior period.

Transparency International (Ireland) Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

Taxation

The company is mutually trading for the benefits of its members and as such has no exposure to Corporation Tax.

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

3. NET INCOMING RESOURCES

2016 2015
€ €

Net Incoming Resources are stated after charging/(crediting):

Depreciation of tangible assets	-	294
	<u> </u>	<u> </u>

4. ANALYSIS OF RESOURCES EXPENDED

	Cost of Promotion of Good Governance 2016 €	Total 2016 €	Total 2015 €
Direct costs			
Raising Funds	38,960	38,960	5,098
	<u> </u>	<u> </u>	<u> </u>
Other costs			
Charitable Activities	307,580	307,580	209,588
	<u> </u>	<u> </u>	<u> </u>
Governance Costs	13,800	13,800	4,516
	<u> </u>	<u> </u>	<u> </u>
Totals	360,340	360,340	5,098
	<u> </u>	<u> </u>	<u> </u>

5. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Cost of Promotion of Good Governance 2016 €	Total 2016 €	Total 2015 €
Charitable activities:			
Direct and other costs			
Costs	(321,380)	(321,380)	(209,588)
	<u> </u>	<u> </u>	<u> </u>

Transparency International (Ireland) Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

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6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support & Governance 2016 €	Basis of Apportionment
Audit Fees	3,030	Single Activity
Accountancy services	5,167	Single Activity
Legal and professional	5,603	Single Activity
	<u>13,800</u>	
Total	<u><u>13,800</u></u>	

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Administration	<u>5</u>	<u>4</u>
The staff costs comprise:	2016 €	2015 €
Wages and salaries	200,378	120,563
Social security costs	21,543	12,669
	<u>221,921</u>	<u>133,232</u>

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Computer equipment €	Total €
Cost			
At 31 December 2016	<u>2,286</u>	<u>7,169</u>	<u>9,455</u>
Depreciation			
At 1 January 2016	<u>2,286</u>	<u>7,169</u>	<u>9,455</u>
Net book value			
At 31 December 2016	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

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8.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment	Computer equipment	Total
	€	€	€
Cost			
At 31 December 2015	2,286	7,169	9,455
Depreciation			
At 1 January 2015	2,286	6,875	9,161
Charge for the year	-	294	294
	<u>2,286</u>	<u>7,169</u>	<u>9,455</u>
Net book value			
At 31 December 2015	-	-	-
At 31 December 2014	<u>-</u>	<u>-</u>	<u>294</u>
9. DEBTORS		2016	2015
		€	€
Trade debtors		-	15,368
Taxation and social security costs (Note 11)		1,835	5,356
		<u>1,835</u>	<u>20,724</u>
10. CREDITORS		2016	2015
Amounts falling due within one year		€	€
Taxation and social security costs (Note 11)		7,482	22,018
Other creditors		-	53,525
Accruals		17,003	1,914
		<u>24,485</u>	<u>77,457</u>
11. TAXATION AND SOCIAL SECURITY		2016	2015
		€	€
Debtors:			
VAT		-	3,521
Withholding tax		1,835	1,835
		<u>1,835</u>	<u>5,356</u>
Creditors:			
PAYE		4,714	14,312
PRSI		2,768	7,706
		<u>7,482</u>	<u>22,018</u>

Transparency International (Ireland) Company Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

12. ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	€	€	€
Unrestricted income			
Unrestricted Fund	37,222	(24,485)	12,737
	<u>35,387</u>	<u>(22,650)</u>	<u>12,737</u>

13. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 Jan 2016 €	Incoming resources €	Resources expended €	Balance 31 Dec 2016 €
Restricted income				
Restricted Fund	-	324,020	(310,785)	13,235
Unrestricted income				
Unrestricted Fund	(12,391)	61,448	(49,555)	(498)
Total funds	<u>(12,391)</u>	<u>385,468</u>	<u>360,340</u>	<u>12,737</u>

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

16. CASH AND CASH EQUIVALENTS

	2016 €	2015 €
Cash and bank balances	35,387	44,342

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

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TRANSPARENCY INTERNATIONAL (IRELAND) COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

Transparency International (Ireland) Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the year ended 31 December 2016

	2016 €	2015 €
Income		
Donations	1,200	1,812
Legal Aid broad	-	2,000
Harvard Alumni Association	-	1,118
Other Incoming Resources	124	-
Joseph Rowntree Charitable Trust	57,500	57,500
Membership fees	2,624	1,236
Department of Public Expenditure and Reform	300,000	-
European Commission -Speak up Project	-	85,997
European Commission -Lifting the lid on lobbying Project	-	15,368
Adessium Foundation -Integrity at Work project	15,000	8,000
Transparency International Secretariat	9,020	2,500
	385,468	175,531
Income	385,468	175,531
Expenses		
Wages and salaries	200,378	120,563
Employer's NI/PRSI contributions	21,543	12,669
European Commission -Speak up Project	35,563	16,894
European Commission -Lifting the lid on lobbying Project	-	12,151
Rent payable	14,687	15,139
Adessium Foundation -Integrity at Work project	-	8,000
Insurance	9,084	1,384
Integrity at Work Project	4,570	2,224
Computer bureau costs	4,932	6,476
Light and heat	4,114	1,904
Cleaning	951	-
Repairs and maintenance	4,420	3,929
TLAC Operational Costs	31,629	-
Printing, postage and stationery	6,743	2,492
Telephone	4,105	3,841
Travelling and subsistence	2,061	4,704
Legal and professional	5,603	2,736
Accountancy	5,167	-
Auditor's/Independent Examiner's remuneration	3,030	1,780
Bank charges	288	393
General expenses	231	1,629
Subscriptions	1,241	-
Depreciation	-	294
	360,340	219,202
Net surplus/(deficit)	25,128	(43,671)